Home Upgrade Financing

Our lenders compete for your business

Transform your home with flexible financing from Home Upgrade Financing The consumer financing arm of Contractor Lend Link

Clear Answers on Home Financing

What types of financing solutions does Home Upgrade Financing offer?

At Home Upgrade Financing, we specialize in providing adaptable financing solutions designed specifically for your home improvement needs. Our goal is to make these projects more accessible and affordable for every homeowner, ensuring that you can achieve the home upgrades you desire without financial stress.

By leveraging cutting-edge technology and the latest AI tools, we conduct a comprehensive scan of the market to pinpoint the most advantageous options tailored to your unique credit profile. This meticulous approach not only identifies your ideal loan but also has the potential to save you thousands in interest over the life of the loan.

Here are the most prevalent types of loans we offer:

Secured vs. Unsecured Loans: A secured loan involves placing a lien on your home's title, which can lead to slightly lower interest rates. However, it introduces a foreclosure risk if unforeseen circumstances impact your ability to make payments. On the other hand, unsecured loans do not use your home as collateral but might have slightly higher interest rates.

Direct to Consumer vs. Stage Funded Loans: Direct to consumer loans provide you with the full loan amount once approved, making you responsible for paying your contractor directly. Alternatively, stage-funded loans disperse funds directly to your contractor at various project milestones. This approach generally offers lower rates since it reduces investor risk by directly controlling fund distribution based on project progress.

Whatever your preference or financial situation, Contractor Lend Link is committed to guiding you through these options with transparency and personalized service, making your home improvement journey as smooth and rewarding as possible.

How can I apply for home improvement financing?

Embarking on a home improvement journey? With our streamlined process at Home Upgrade Financing, checking your pre-qualification status or applying for a home improvement loan has never been easier! Simply click on the link provided to start your journey. We conduct a soft credit inquiry, which means your credit score remains unaffected. Our team will thoroughly analyze your financial profile and then reach out to you for a personalized discussion about your financing needs and priorities. This way, we ensure you are informed and empowered to make the best decision for your home improvement project.

Get Started with Easy Application & Pre-Qualification

Are there any specific credit requirements to qualify for financing?

We proudly provide an array of financing solutions tailored to meet the diverse needs of our customers, covering a wide spectrum of credit histories. No matter your financial background, we strive to connect you with the funds necessary to bring your home improvement dreams to life.

Our network of investors accepts credit scores starting from 550, providing opportunities even for those previously turned down elsewhere. We collaborate with investors who may or may not require proof of income, offering a significant advantage to the self-employed and those with unconventional income streams. Whether you have faced past financial challenges such as bankruptcies or have a high debt-to-income ratio, or if you possess excellent credit standing, we have programs designed just for you.

Does Home Upgrade Financing work with specific contractors?

Indeed, we collaborate with a carefully selected network of highly reputable contractors to offer seamless financing solutions tailored specifically to your home improvement needs. These partnerships ensure that you can easily access the financial support necessary to bring your project to life, directly connecting you with trusted professionals and competitive financing options.

We understand that while there are many remarkable and dependable contractors out there, not all meet the high standards of reliability and integrity that homeowners deserve. However, rest assured that when you choose a contractor approved through our network, you're selecting an exceptional professional who embodies honesty, reliability, competitive pricing, and exceptional workmanship. Our thorough vetting process guarantees that these contractors are not only trustworthy but also committed to delivering outstanding service and quality. We've done the homework for you to ensure peace of mind in your selection.

How quickly can I get approved for financing with Home Upgrade Financing?

Approval is typically fast, with many customers receiving a decision within minutes and funds available shortly thereafter.

As we shop the market for the absolute best program and rate for your credit profile and use of funds, we place an emphasis on getting the best results for you and not the fastes crappy result that others will offer.
Are there any fees associated with securing financing through Home Upgrade Financing?
Our company is committed to delivering unparalleled service by harnessing the power of advanced technologies like artificial intelligence. This enables us to meticulously search through an extensive array of financing programs, ensuring that you receive only the most advantageous options available with the utmost cost-efficiency.

Applying for and receiving offers comes at no cost to you, allowing you to potentially save thousands in interest over the life of your loan. Although we do charge a nominal fee for our services, this fee is designed to be far more economical than alternatives from other lenders who embed hidden costs in their rates. We believe this approach offers clear financial benefits and transparency, ultimately providing you with significant long-term savings.

What repayment terms are available for home improvement loans from Home Upgrade Financing?

Repayment terms vary, ranging from short to long-term options, allowing you to choose a plan that fits your budget best.

Terms can be as long as 20 years and there are no pre-payment penalties on the overwhelming majority of programs that we have access to.

RESIDENTIAL CONTRACTOR FINANCING OVERVIEW:

Contact: Scott Stein | 267-214-2263 (Voice/Text) | Scott@HomeUpgradeFinancing.com

Get pre-Qualified Now

PROGRAM HIGHLIGHTS FOR Residential Contractors' Sales Professionals

- **No Dealer Fees:** Protect your project margins and keep total costs lower for your customers.
- **Soft Credit Pull:** Homeowners can view personalized terms with no impact on their credit score.
- **High Approval Limits:** Loans up to $150,000 (or $225,000 with piggyback options).
- **Flexible Qualifications:** We accept DTI up to 55% and FICO scores down to 580 (with stage funding).
- **Professional Credibility:** Your custom application link confirms to the homeowner that they have chosen a vetted, professional contractor.

Home Upgrade Financing

* Payments between $86 and $136 per $10K borrowed

FICO RANGE	20 Year	15 Year	10 Year	7 Year
840+	7.65%	7.53%	7.40%	7.15%
820-839	8.34%	8.22%	8.09%	7.84%
800-819	9.02%	8.90%	8.77%	7.99%
780-799	9.72%	8.74%	8.24%	7.99%
760-779	10.52%	10.24%	9.74%	9.49%
740-759	11.23%	11.11%	10.94%	9.94%
720-739	12.05%	11.93%	11.80%	10.94%
700-719	12.84%	12.72%	11.94%	10.94%
680-740	13.99%		11.94	10.94%
640-679				12.94
600-639				16.94
580-600				18.39

DTI (Includes new loan) - 580-739	45%
DTI (Includes new loan) - 740-819	50%
DTI (Included new loan) - 820+	55%

** Rates and Terms change daily depending on available programs and funders. The credit bureau's FICO scoring varies significantly and changes daily. ** Rates and Terms change daily depending on available programs and funders. The credit bureau's FICO scoring varies significantly and changes daily.

CURRENT RATES AND LENDING TERMS

Monthly Payment Estimates:

- Per $10,000 financed, We finance 110%
  - Approximately **$86 - $136** per month
- *Payments vary by FICO and term.*
- *No pre-payment penalties on any programs.*

THE 3-STEP SALES PROCESS

1. **Pre-Qualification:** Have the homeowner scan your application link during the consultation.
   We call them and give assurance that they picked a great contractor, Review credit and income, Present options based on their needs
2. **Basic Documentation:** We typically only require standard income verification, such as paystubs or W2s, home ownership verification such as mortgage statement, identity verification which is a color picture of their drivers license on both sides.
3. **Rapid Funding:** Once all documents are received, 100% of funds can be disbursed within 48 hours if the program is Direct to Consumer or Formally approved if Stage funding.

PRO-TIPS FOR CLOSING THE SALE

- **ABC "Always Be Closing":** Top sales professionals provide comfort by communicating **confidently** the following "**We are approved with the Best home upgrade lenders in the country,** They have the best rates and terms available" "Here is a link to their application, Its a soft credit pull and worth the 2 minutes to see what they can offer"
- **Rate Concerns:** These are the lowest non-mortgage rates available (mtg rates about 2% lower), no pre-payment penalties; Most homeowners, wrap this loan into a mortgage refinance within 3 years as the Home's equity has been increased.
- **Self-Employed Clients:** We love self employed borrowers and retirement is not a hurdle.
- **Immediate Assistance:** Text Scott at 267-214-2263 for a 5-minute consultation while you are with the client.